**Institute Classification Clause (1/8/97)**

The marine transit rates agreed for this insurance apply only to cargoes and/or interests carried by mechanically

self-propelled vessels of steel construction, classed as below by one of the following classification societies:

|  |  |  |
| --- | --- | --- |
| Lloyd's Register | **……………** | **100A1** or  **B.S.** |
| American Bureau of Shipping | **……………** | **A1** |
| Bureau Veritas | **……………** | **1 3/3 E** |
| China Classification Society | **……………** | **CSA** |
| Germanischer Lloyd | **……………** | **100 A5** |
| Korean Register of Shipping | **……………** | **KRS 1** |
| Maritime Register of Shipping | **……………** | **KM** |
| Nippon Kaiji Kyokai | **……………** | **NS** |
| Norske Veritas | **……………** | **1A1** |
| Registro Italiano | **……………** | **100-A-1.1.** |

**Provided such Vessels are:**

**a)** (i) not bulk and/or combination carriers over 10 years of age;

(ii) not mineral oil tankers exceeding 50,000 GRT which are over 10 years of age.

**b)** (i) not over 15 years of age; **OR**

(ii) over 15 years of age but not over 25 years of age and have established and maintained a regular pattern of trading on an advertised schedule to load and unload at specified ports.

**CHARTERED VESSELS AND ALSO VESSELS UNDER 1000 G.R.T. WHICH ARE MECHANICALLY SELF-PROPELLED AND OF STEEL CONSTRUCTION MUST BE CLASSED AS ABOVE AND NOT OVER THE AGE LIMITATIONS SPECIFIED ABOVE.**

**THE REQUIREMENTS OF THE INSTITUTE CLASSIFICATION CLAUSE DO NOT APPLY TO ANY CRAFT, RAFT OR LIGHTER, USED TO LOAD OR UNLOAD THE VESSEL, WHILST THEY ARE WITHIN THE PORT AREA.**

**CARGOES AND/OR INTERESTS CARRIED BY MECHANICALLY SELF-PROPELLED VESSELS NOT FALLING WITHIN THE SCOPE OF THE ABOVE ARE HELD COVERED SUBJECT TO A PREMIUM AND ON CONDITIONS TO BE AGREED.**